

PRICE THREEPENCE

THE PROSPECTS OF THE MELBOURNE AND NEWCASTLE MINMI COLLIERY

George Ross, Esq., Chairman.
Joseph De Liddle, Esq.,
James Lawrence, Esq.,
Thomas Maher Sparks, Esq.,
Charles Nuttall Thorne, Esq.
Secretary.—James Lawrence, per tem.
Solicitors.—Messrs. Kingender, Charnley, and Liddle.
Bankers.—The National Bank of Australasia.

This company is projected for the purpose of purchasing the freehold coal mines belonging to Messrs James and Alexander Brown, of Newcastle, with whom a preliminary agreement has been effected.

These extensive and invaluable coalfields, known as the "Maitland" and "Newcastle" basins, of Newcastle,

Seven South Wales, comprise an area of 2707 (two thousand seven hundred and sixty-seven acres) of freehold property, in which are found the richest and most abundant coal deposits known in Australia.

The seam of the colliery at present being worked is identical with the Newcastle Wallsend Company's, on the adjoining land, and consists of a stratum of coal of the uniform thickness of about eight feet, which alone is estimated to yield upwards of 22,000,000 tons of screened coal.

In addition to this, there are several other seams, one of which is also of eight feet, and another of five feet thickness: both these are known to extend over nearly the

about the estate. As, however, it is computed one hundred and forty-six (146) years would be required to exhaust the first seam, supporting the deliveries to be increased, and made at the rate of 3000 (three thousand) tons per week, it is necessary to regard them as present. The value of the produce of this coal seam, according to the recently received report of the Lords of the Admiralty, is described "for naval purposes as a good coal, about equal to the average of North Country English coals."

The colliery is connected with Newcastle and the River Hunter by railway. First, the Miami and Hexham Railways, which is seven miles long, constructed by the proprietors, under authority of an Act of the Legislature of New South Wales, and conferring material privileges and concessions, which railway connects

the colliery with the River Hunter at Hexham, about eleven miles above the Newcastle Harbour, at which terminus is situated a village and station area of fifty-five acres, with river frontage of 1425 feet. This railway, with the village, station, and river frontage, altogether comprising 110 acres, three shipping staiths, two locomotives, ample tolling-stock, weightbridges, workshops, steam-engines, machinery, coke ovens, sheds, and every useful and convenient outbuilding, gravelled roads, and every useful

arranged for effectively and profitably working the colliery, and coaling, independently of the purchase. Secondly, the Great Northern Railway (Government line), which crosses the Miani and H-zham line at about nine miles from Newcastle, affords, by means of a junction at this point, facilities for forwarding trains of coal, if desirable, to the Government cranes at Newcastle.

The village of Minnai, which surrounds the workings and shafts, contains a population of about 1100 souls, who dwell in substantially-built brick and timber cottages, and are interested on the property, on leases of 21 years, at 30s. per annum per quarter acre. The hotels, of which there are four, are allowed double lots at 60s. per annum, with increased term. This ground rent, which at present amounts

There are, besides the above, three large barges, holding together 640 tons, a powerful steam-tug the Tamar, 60-horse power, a dropship in Newcastle Harbour, a haul in Hobson's Bay, stores of railway materials, and other plant, which, with everything appertaining to the colliery, will be included in the purchase, and of which an inventory can be seen at the office of the company.

The dredger is a large bulk, conveniently and heavily moored in Newcastle harbour, fitted with 14-horse power engine and crane to discharge barges and lead vessels of heavy draught with despatch.

With the present appliances it is quite easy to win and deliver 1000 tons per day.

In order to arrive at an approximate estimate of the value of this property, it may be mentioned that during

past nine months ending 30th September, the export from this mine amounted to—

76,496 tons screened coal	} An average of 2033 tons per week.
3677 tons small coal	
423 tons coke	

which realised, together with the net profits of the steam-rug, £1500, a clear gain of £22,245. At the rate of delivery which has been realised since the 30th of June, the yield is equal to 139,934 tons per annum, which warrants the anti-

The total quantity of coal shipped from Newcastle during the eight months ending 31st August, 1862, was 346,201 tons.)

be secured. They have therefore agreed to dispose of this property to the company at the price of £150,000, but stipulating, however, that one-half of the payment shall be made in the shares of the company, reckoned fully paid up, and in agreeing that a portion of the remainder, viz., £45,000, may remain on credit for two and seven years from the 1st February next, at an average interest of 5½ per cent. per annum; the balance, £30,000, to be paid in cash.

In order that no possible disadvantage may arise by the transfer to the company, and also to duly induct the managers to be appointed by the directors, Messrs. James and Alexander Brown have consented to continue supervision at the mines and at Newcastle for the benefit of the company, free of charge, for a period of six months from the 1st February next.

As by the terms of the contract so large a portion of the purchase money will be represented and liquidated by the payment of 7500 shares, there remain only 7500 shares available for allotment to the public. It is not intended that the balance of the purchase money shall be paid in cash.

The provisional directors will form the board of directors, and retain office until the first meeting of shareholders. No further calls will be made until 1885 and the deed will be in accordance with that adopted by the Newcastle Wallend Coal Company.

The holder of 5 and under 25 shares, 1 vote.

25	50	3 votes
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"	50	"	100	"	2 votes.
"	100	"	200	"	4

200 and every additional 100 one vote more, provided that no shareholder shall have a greater number of votes than forty.

For detailed information, the Secretary pro tem. will be glad to furnish the fullest particulars at the offices of the company, where plans of the pro-

erty, together with the workings (authenticated by the Government Geologist and Mining Surveyor of New South Wales) may be examined, and the Deed of Settlement perused.

Applications for shares to be made, in the annexed form, on or before the 12th January, 1863, to the undersigned.

This company have the contract for the supply of Coals to the P. and O. Company's steamers with good prospects for further contracts in all seasons.

JAMES LAWRAKE, Secretary pro tem.
Offices, pro tem., Lloyd's Rooms, No. 93, Collins-street West.

APPLICATION FOR SHARES.
To the Provisional Directors of the Melbourne and Newcastle Miami Colliery Company. Offices—Lloyd's Rooms, 93, Collins-street West, Melbourne.
 Gentlemen,—I request you will allot me shares

in the Melbourne and Newcastle Mineral Colliery Company, and I hereby agree to accept the same, or any less number that may be allotted to me, to pay the deposit thereon of 30s. per share on the 20th January, 1863, and the further calls as and when they may be required of me, as also to assign the deed of settlement when required to do so.

Name in full
Residence
Profession or trade

Number of shares
Signature
Dated this day of , 186 .
A Share Register will be kept at the Office of the Com-
pany in Sydney, where transfers of shares on such registry
will be received and passed.
Agents for New South Wales, to whom application must
be addressed,
LAWSON & GALT, 111, Pitt Street.

Since the publication of the foregoing prospectus, the

'Tis WILLIAM PALMER MOFFAT.
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 1894

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